

# City of Midland, Michigan

## Other Supplemental Information Budgetary Comparison Schedule - Downtown Development Authority Fund Year Ended June 30, 2005

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Property taxes	\$ 414,500	\$ 394,426	\$ 393,123	\$ (1,303)
Investment earnings	16,000	23,370	35,370	12,000
Other revenue	14,500	30,945	30,873	(72)
Total revenues	445,000	448,741	459,366	10,625
<b>Expenditures</b>				
Personal services	106,083	110,434	102,385	8,049
Supplies	1,650	1,940	1,841	99
Other charges	134,142	144,351	107,838	36,513
Capital expenditures	205,000	184,500	7,250	177,250
Reserve for contingency	15,000	-	-	-
Total expenditures	461,875	441,225	219,314	221,911
<b>Excess of Revenues Over (Under) Expenditures</b>	(16,875)	7,516	240,052	232,536
<b>Other Financing Uses</b> - Operating transfers out	(185,413)	(1,357,482)	(1,357,819)	(337)
<b>Net Change in Fund Balance</b>	(202,288)	(1,349,966)	(1,117,767)	232,199
<b>Fund Balance</b> - Beginning of year	2,039,439	2,039,439	2,039,439	-
<b>Fund Balance</b> - End of year	<u>\$ 1,837,151</u>	<u>\$ 689,473</u>	<u>\$ 921,672</u>	<u>\$ 232,199</u>